

January 26, 2024

Josh Standeven, CFP® , IACCP®

Form ADV – Part 2B Brochure Supplement

Selective Wealth Management, Inc.

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This brochure supplement provides information about Josh Standeven that supplements the Selective Wealth Management, Inc. brochure. You should have received a copy of that brochure. Contact us at 434-515-1517 if you did not receive Selective Wealth Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Josh Standeven (CRD # 6163943) is available on the SEC's website at www.adviserinfo.sec.gov.



Item 2: Educational Background and Business Experience

Josh Standeven, CFP®, IACCP®

Year of Birth: 1991

Formal Education After High School:

- Liberty University, BS Business: Human Resource Management, 2012

Business Background:

- Selective Wealth Management, Inc., CCO & Operations Manager, 1/2013 - Present

Certifications: **CFP®**, **IACCP®**

The **CERTIFIED FINANCIAL PLANNER™**, **CFP®** and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services



at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

The **Investment Adviser Certified Compliance Professional® (IACCP®) Program** is designed for compliance professionals wanting to certify their knowledge of investment adviser regulatory obligations and requirements. The IACCP® program offers, in addition to the foundational knowledge of the Investment Advisers Act of 1940, competence in trading rules, other regulatory mandates, and current compliance priorities. Over 900 compliance professionals have the IACCP® designation.

- Value: An industry-recognized compliance designation
- Timeline: 18 months to complete the program
- Requirements: 17 required compliance courses, 3 elective courses, , submission of ethics commitment and assessment, passing the IACCP® certifying examination, and 2 years of work experience
- What You Earn: Investment Adviser Certified Compliance Professional® (IACCP®) designation
- Next Step: Annual continuing education requirements to maintain the IACCP® designation

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Josh Standeven has no required disclosures under this item.

Item 4 Other Business Activities

Josh Standeven is not actively engaged in any other business or occupation (investment-related or otherwise) beyond his capacity as CCO & Operations Manager of Selective Wealth Management, Inc. Moreover, Mr. Standeven does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Josh Standeven does not receive any additional compensation beyond that received as a CCO & Operations Manager of Selective Wealth Management, Inc.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Selective Wealth Management, Inc., and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Christopher J. Devlin, Founder
Supervisor phone number: 434-515-1517